

# Sustainability Principles



**werfen**



# Sustainability Principles

This document sets out the sustainability principles which govern our business operations at Werfen.

## Key positioning

At Werfen, we believe that we have an obligation to our employees, our customers, our partners, our communities and the environment to drive our business sustainably.

## Scope and compliance

Sustainability is everyone's responsibility. Thus, everyone, without exception – that is all Werfen employees, including executives and members of the governing board – must be aware and commit to the sustainability standards set forth in this document.



# Background

## What is Sustainability?

The World Bank defines Sustainable Development as growth that *“must be both inclusive and environmentally sound to reduce poverty and build shared prosperity for today’s population and to continue to meet the needs of future generations. It must be efficient with resources and carefully planned to deliver immediate and long-term benefits for people, planet and prosperity.”*

For Werfen, sustainability is operating our business satisfying the needs of our employees, partners and customers, now and in the future, without compromising the needs of our planet and our future generations, while remaining profitable.

## The UN Sustainable Development Goals (SDGs)

The [Sustainable Development Goals](#) (SDGs) establish a framework for building a more inclusive and sustainable world. They also provide Werfen with the opportunity to deepen our collaboration with our stakeholders. We are uniquely positioned to contribute to achieving the SDGs by proactively managing our internal operations and supply chain, Corporate Social Responsibility programs and Diversity and Inclusion practices. More importantly, we can generate the greatest impact through the products, solutions, systems and services we offer our healthcare customers.

## The Ten Principles of the UN Global Compact

Werfen officially became a signatory member of the UN Global Compact in 2020. We adhere to the same principles promoted by the UN Global Compact.

By this, we commit to implementing the Ten Principles of this initiative, which are derived from: the Universal Declaration of Human Rights, the International Labor Organization’s Declaration on Fundamental Principles and Rights at Work, the [Rio Declaration on Environment and Development](#), and the United Nations Convention Against Corruption.

Our commitment expresses our intent to make them part of our strategic vision, organizational culture and day-to-day operations. We also aim to advance the broader UN development goals.

Werfen supports the UN Global Compact as an integral part of our company values in favour of world development and as a differentiator for our customers, employees and partners.



# Our sustainability principles

- We believe in the importance of sustainability for people (socially), our planet (environmentally) and our profitability (economically).
- Our Senior Leaders are responsible for enabling employees to contribute to our sustainability objectives and to implement our corporate policy.
- Specifically, we support the Ten Principles of the UN Global Compact on: human rights, labor, environment and anti-corruption. We intend to implement these principles.
- We are committed to making the UN Global Compact and its principles part of our values, the strategy, culture and day-to-day operations of our company, and to engage in collaborative projects which advance the broader development goals of the UN, particularly the SDGs.
- We make a clear statement of this commitment in our annual sustainability report to stakeholders and the general public.